

RECENT PERTH EVENTS

July 2019: Investment Managers Who Made History

Scott Metchick from AQR took us through the investment styles of great investment managers across different asset classes. Using various definitions of market factors, and going beyond the CAPM view of the world, we looked at how these managers' results varied with style and how persistent these factor returns remain.

August 2019: Investing Through Booms and Busts

CFA Society Perth hosted [Vikram Mansharamani](#), a Harvard University Lecturer, who shared his alternative perspective on Global economic trends. Dr. Mansharamani applies a unique combination of practitioner experience and academic perspective to help audiences navigate the seemingly unending cross-currents of global economic, financial and political developments.



Dr Mansharamani with Perth members

CFA SOCIETIES AUSTRALIA

Australian Investment Conference

On October 17th CFA Societies Australia will be holding an Investment Conference in Sydney. This full day event, crafted by CFA charterholders specifically for practitioners, offers a unique experience, showcasing views from world leading investment managers, regulators and asset owners who will offer insight and ideas you can put into practice. [Register here.](#)

FASEA Update

Existing advisers who are also CFA charterholders will receive one unit credit for recognition of prior learning towards FASEA's new education standards for

financial advice. For more information visit our [website](#) or the [FASEA website](#).

CFA CANDIDATES

CFA Program June Exam results

CFA Institute announced that, of the 38,377 candidates who sat for the Level III exam in June, 56 percent passed, becoming eligible to become CFA charterholders pending verification of professional experience. Currently more than 167,000 investment professionals worldwide hold the CFA charter.

Of the 83,656 candidates who sat for the Level I exam, 41 percent passed. Of 74,735 candidates who took the Level II exam, 44 percent passed.

Among the top 10 markets, Australia has recorded the highest increase in candidate growth, with the number of test takers up by 23 percent on the previous year.

Participation of women worldwide is rising. Over the past five-year period, the number of women test takers in the CFA Program has more than doubled, and now accounts for 39 percent of candidates. For Level I candidates - a key contributory signal of future trends - female participation in Australia has reached participation parity with male test takers.

For more information see our [media release](#) and coverage in the [Financial Standard](#).

WOMEN IN FINANCE NETWORK

Over the past few months Women in Finance Network has hosted four events including **The Art of Diversity** sponsored by Woodside. The evening featured a panel discussion with Sherry Duhe from Woodside and Naomi Flutter from Wesfarmers.



The Art of Diversity panel

RESEARCH CHALLENGE

The annual global CFA Research Challenge kicked off with teams from UWA, Curtin, ECU and Notre Dame. The winner will compete in regional finals in Seoul, South Korea, and have a chance to go to the global final in New York City, USA, in April 2020.



Kick-off event including last year's winners

EXAM POST-MORTEM

CFA Society Perth is trialling a new initiative this year: a CFA Exam Post-Mortem. This will provide CFA candidates who were not successful in passing the June exam the opportunity to meet with a Perth CFA charterholder to review their exam results and study program. The CFA charterholder will provide guidance on successful study strategies and encouragement to continue studies and sit the exam again. We are seeking volunteers to participate in this initiative, particularly our recent charterholders and charter pending members. If you are interested in getting involved, please email info@perth.cfasociety.org.

UPCOMING EVENT

Inclusive Alpha: Diversifying the Sources of Ideas in Investment Teams
18 Sept 2019, 12:15 -1:30pm. Register by RSVPing to your email invitation

UPCOMING WEBINAR

Practitioners' Insights: Investing Wisdom from a Library of Mistakes
05 Sep 2019, 5:30 pm - 6:30 pm IST

This webinar will cover a range of common investing mistakes. They will also discuss uncommon observations on both forced and unforced errors in professional money management.